

# Renewable energy loan

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## RENEWABLE FINANCE

### Product features

#### Loan amounts

**\$2,001 - \$45,000**

#### Minimum income

**\$20,000**

#### Repayment frequency

**Monthly  
(direct debit only)**

#### Fees

**Risk Assurance Charge:**  
fixed according to clients  
credit characteristics, loan  
term and amount

**Credit Assistance fee:**  
variable according  
to loan term and amount

**Monthly fee: variable**  
according to loan  
term and amount

#### Loan terms

**3 - 7 years**

#### Borrower types

**Single applicants only**

#### Early repayment penalties

**Nil**

#### Online identity verification

**Customers will need to  
provide details of at least  
one of the following:**

**Drivers licence  
Passport  
Medicare card**

#### Income verification

**PAYG: minimum 30 days  
bank statements  
showing income credits  
from employer or 2 recent  
payslips**

**Contract/self employed or  
sole trader: 30days bank  
statements showing regular  
and consistent income  
credits, or most recent  
Notice of Assessment  
or most recent signed  
Individual Tax Return**

**Self-funded retiree/pension:  
minimum 30 days bank  
statements showing income  
credits, super statement  
for a minimum of 60 days  
showing withdrawals and 2  
recent pension statement  
showing income**

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## Application

### 1

Apply via portal

**Refer your customers to  
apply using your unique  
link. Your customer will be  
able to check their eligibility  
in 1 minute and if eligible,  
apply online instantly. Your  
customer will be prompted  
to verify their income and  
identity online**

### 2

Conditionally approved

**Your customer will be  
conditionally approved.  
Conditional approvals are  
valid for up to 90 days.  
Your customer will need  
to arrange installation  
during this period and  
inform RateSetter of the  
expected installation date**

### 3

Finalise loan

**Once we have received  
the final invoice after the  
installation of equipment,  
we aim to finalise the loan  
within 24 hours. The  
customer is notified to  
drawdown online at which  
point we will disburse  
the funds directly to the  
installer**

## REPAYMENTS

# Loan term and monthly repayments

Use the rate sheet below to provide your customer with an indicative monthly repayment. To apply for a renewable energy loan, log in to your RateSetter portal, or call us on **1300 502 028**.

AMOUNT	3 YEARS	4 YEARS	5 YEARS	6 YEARS	7 YEARS
\$2,000	\$73	\$57	\$48	\$43	\$38
\$3,000	\$104	\$81	\$68	\$60	\$53
\$4,000	\$135	\$105	\$88	\$77	\$69
\$5,000	\$168	\$131	\$109	\$95	\$85
\$6,000	\$199	\$155	\$129	\$112	\$100
\$7,000	\$230	\$179	\$149	\$130	\$115
\$8,000	\$261	\$203	\$169	\$147	\$130
\$9,000	\$292	\$227	\$189	\$164	\$146
\$10,000	\$323	\$251	\$209	\$181	\$161
\$11,000	\$354	\$277	\$231	\$201	\$178
\$12,000	\$385	\$301	\$251	\$218	\$193
\$13,000	\$416	\$325	\$271	\$235	\$208
\$14,000	\$447	\$350	\$291	\$252	\$224
\$15,000	\$479	\$375	\$312	\$270	\$240
\$16,000	\$511	\$399	\$332	\$288	\$256
\$17,000	\$542	\$423	\$352	\$305	\$271
\$18,000	\$573	\$447	\$372	\$322	\$286
\$19,000	\$604	\$472	\$392	\$339	\$301
\$20,000	\$638	\$498	\$414	\$357	\$317
\$21,000	\$669	\$522	\$434	\$375	\$332
\$22,000	\$700	\$546	\$454	\$392	\$348
\$23,000	\$731	\$570	\$474	\$409	\$363
\$24,000	\$762	\$594	\$494	\$426	\$378
\$25,000	\$795	\$620	\$515	\$444	\$394

Indicative RateSetter unsecured loan repayments as at 18 March 2020. Loan amount is full finance amount inclusive of fees

- Rates and repayments are indicative only based on a customer with an average credit history and actual repayments may vary. Rates and repayments may change without notice.
- All applications are subject to lender credit approval.

NEED A HAND

## We're here to help

Contact renewable support

P: 1300 502 028

E: [greenfinance@ratesetter.com.au](mailto:greenfinance@ratesetter.com.au)

[RateSetter.com.au/brokerportal](https://www.ratesetter.com.au/brokerportal)



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